

The Carper Index

Posted by

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PEJ - News - Anyone Care about Wall Street? They have a new index called the Carper's Index. If nothing else it makes interesting reading. Here is where the money went.

www.PEJ.org

The Carper's Index

Wall Street bonus pool estimate for 2009: \$140 billion

Combined budget deficit estimate for 50 states in 2010: \$142 billion .

Average bonus at Goldman Sachs Group Inc. (GS 167.78, +0.15, +0.09%) : \$550,000

U.S. median income: \$50,740

Total bailout funds committed by the U.S. government and Federal Reserve to Wall Street and auto industry: \$1.1 trillion

Ratio of bailout dollars for Wall Street and auto industry to loans provided small businesses through the stimulus package: 2,933:1

Percentage of new jobs in the economy created by small businesses during the last 15 years:
64

Ratio of patents created at small businesses compared to corporations 13:1

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Uncommitted bailout funds: \$537.11 billion

Budgeted amount of the American Recovery and Reinvestment Act, otherwise known as the stimulus bill: \$787 billion

Amount spent: \$141 billion

Number of government agencies receiving stimulus funds: 27

Number of government agencies that have spent less than 10% of their allotted stimulus funds: 11

Interest on the federal debt this year: \$200 billion

Aid to lenders through the Troubled Asset Relief Program as a way to jump start lending: \$491 billion

Percentage by which bank lending declined in the third quarter: 2.8

Years since bank lending declined at that rate or greater: 25

Consecutive quarters bank lending has declined: 5

Percentage of loans banks considered non-current in the third quarter: 4.94

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Years in the last 20 banks have had non current loans at that rate or higher: 0

Percentage of unprofitable U.S. banks in the third quarter: 46

Combined profit for all U.S. banks in the third quarter: \$2.8 billion

Average profit per bank: \$314,606

Ratio of bank failures to bank creations the third quarter: 50:3

The last year three or fewer banks were created in a quarter: 1945

Number of banks that have failed year-to-date: 124

Number of banks on the Federal Deposit Insurance Corp.'s list of "problem banks": 552

Problem banks a year ago: 117

Combined assets of "problem banks": \$345.9 billion

Amount by which FDIC Insurance fund was overdrawn at the end of September: \$8.2 billion

FDIC Insurance fund balance at the end of 2007: \$52.4 billion

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Total cash raised by banks with FDIC guarantees under the Temporary Liquidity Guarantee Program during its first year: \$304.5 billion

Cash committed to helping homeowners refinance mortgages under the Making Home Affordable act: \$50 billion

Number of mortgages that are eligible to be modified by B. of A.: 990,628

Total mortgages eligible for modifications actually modified by Bank of America through Nov. 10: 136,994

Number of bank lobbyists in Washington: 2,370

Amount spent by financial industry lobbyists this year through Oct. 26: \$334 million

Percentage of a \$525,000 mortgage wiped out by a judge in New York who called a bank's effort to foreclose on a home "harsh, repugnant, shocking and repulsive" after the borrower tried to get new terms: 100 See story on judge's decision.

Chance of that judge ever getting the financial industry's support should he seek higher office: 0